

R B VIRTUAL ASSISTANT PRIVATE LIMITED

CIN : U70200WB2023PTC263304

P-846 LAKE TOWN, BLOCK-A, P.S- LAKE TOWN, (North 24 Parganas), West Bengal, India, 700089

BALANCE SHEET AS AT 31st MARCH, 2024

		Amount in ₹ Thousands	
PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March,2024	Figures as at the end of current reporting period 31st March,2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	1,000.00	-
(b) Reserves & Surplus	2.02	(904.13)	-
		95.87	-
(2) Non-Current Liabilities			
(a) Long Term Borrowing		-	-
(3) Current Liabilities			
(a) Short Term Borrowing		-	-
(b) Trade Payables	2.03	-	-
(i) Dues to Micro and Small Enterprises		-	-
(ii) Dues to other than Micro and Small Enterprises		37.95	-
(c) Other Current liabilities	2.04	118.27	-
(d) Short Term Provisions			
Total Equity and Liabilities (1 to 3)		252.10	-
II. ASSETS			
(1) Non-Current Assets			
(a) <u>Property, Plant & Equipment</u>			
(i) <u>Tangible Assets</u>		-	-
(b) Deferred Tax Assets		-	-
(2) Current Assets			
(a) Current Investment		-	-
(b) Cash & Cash Equivalents	2.05	243.46	-
(c) Other Current assets	2.06	8.64	-
TOTAL (1 TO 2)		252.10	-
		-	-
Significant Accounting Policies	1		
See Accompanying Notes to Financial Statements	2		

As per our Report of even date attached.

For JS&A & Associates

Chartered Accountants

Firm Registration Number : 016078C

Ashish Kumar Goenka

Partner

Membership Number : 068343

Place: Kolkata

Date: 05/08/2024



For and on behalf of the Board of Directors
 R B VIRTUAL ASSISTANT (P) LTD. R B VIRTUAL ASSISTANT (P) LTD.
 Director Director

DEEPAK AGARWAL

Director

DIN: 02913789

PRATIK BHANSALI

Director

DIN: 07957213

R B VIRTUAL ASSISTANT PRIVATE LIMITED

CIN : U70200WB2023PTC263304

P-846 LAKE TOWN, BLOCK-A, P.S- LAKE TOWN, (North 24 Parganas), West Bengal, India, 700089

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31st MARCH, 2024

Amount in ₹ Thousands

PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2024	Figures as at the end of Previous reporting period 31st March, 2023
I) REVENUE FROM OPERATIONS		-	-
II) OTHER INCOME		-	-
III) TOTAL INCOME (I + II)		-	-
IV) <u>EXPENSES</u>			
Employee Benefits Expense	2.07	816.07	
Other Expenses	2.08	88.05	-
Provision			
TOTAL EXPENSES		904.13	-
V) PROFIT/ (LOSS) BEFORE TAX (III - IV)		(904.13)	-
VI) <u>TAX EXPENSE:</u>			
Current Tax		-	-
Income Tax for Earlier Years		-	-
Deferred tax		-	-
VII) PROFIT / (LOSS) FOR THE YEAR (V - VI)		(904.13)	-
VIII) EARNINGS PER EQUITY SHARE			
- Basic and Diluted	2.09	(9.04)	-
Significant Accounting Policies	1		
Notes to Financial Statements	2		

As per our Report of even date attached.

For JS&A & Associates

Chartered Accountants

Firm Registration Number : 016078C

Ashish Kumar Goenka

Partner

Membership Number : 068343

Place: Kolkata

Date: 05/08/2024

For and on behalf of the Board of Directors

R B VIRTUAL ASSISTANT (P) LTD.

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Director
DEEPAK AGARWAL

Director

DIN: 02913789

Director
PRATIK BHANSALI

Director

DIN: 07957213

R B VIRTUAL ASSISTANT PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) CORPORATE INFORMATION REPORT:-

The company is a private limited company and was incorporated on **05/07/2023** in the state of West Bengal having **CIN : U70200WB2023PTC263304** and having its registered office at P-846 LAKE TOWN, BLOCK-A, P.S- LAKE TOWN, Lake Town (North 24 Parganas), West Bengal, India, 700089. The company is managed by Board of Directors consisting of **Mr. Deepak Agarwal, and Mr. Pratik Bhansali**. The company's paid up share capital is Rs 1 Lacs consisting of 10,000 no. of equity shares of Rs 10 each par value.

b) BASIS OF PREPARATION

- (i) The financial statements have been prepared and presented on accrual basis of accounting under the historical cost convention and in accordance with generally accepted accounting principles ["GAAP"] in India to comply with the relevant provisions of the Companies Act, 2013 (to the extent applicable), in conformity with the Accounting Standards notified by the Government of India under Section 133 of the Companies Act 2013 read with Rule 7 of Companies (Account) Rules 2014 / issued by the Institute of Chartered Accountants of India (ICAI), as applicable, and pronouncements of the ICAI, wherever applicable, except to the extent where compliance with other statutory promulgations override the same requiring a different treatment.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

- (ii) As per Section 2(41), financial year of the company of newly incorporated company, from the date of incorporation to the period ending on 31st day of March of the following year. Accordingly the financial year covered by this financial statement be 05/07/2023 to 31/03/2024.

c) USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in current and future periods.

d) PROPERTY, PLANT & EQUIPMENT

(i) Initial Recognition

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on tangible property, plant & equipment is charged on written down value method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

e) INVESTMENT

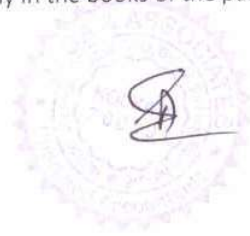
(i) Long-Term Investments

Long term investments are recognized and carried at cost in the financial statements. The cost of



investment includes acquisition charges such as brokerage, fees and duties. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature.

Investment in the capital of a partnership firm is shown by reference to the capital of the firm on the balance sheet date. The Company's share of profit/ (loss) in the partnership firm is recognised in the Statement of Profit & Loss as and when it accrues i.e. when it is computed and credited or debited to the capital account of the company in the books of the partnership firm.



Quoted Current investments are carried at lower of cost and fair value determined for each category.

On disposal of an investment (non-current and current), the difference between its carrying amount and net disposal proceeds is transferred to the Statement of Profit and Loss.

(i) Short term employee benefits

(i) **Short term employee benefits**
All employee benefits (other than termination benefits) which fall due wholly within twelve months after the end of the period in which the employees render the related service are classified as short term employee benefits, which include benefits like salary, short term compensated absences and bonus, are recognized as expense in the period in which the employee renders the related service.

(ii) Post Employment Benefits:
The Company does not have any Post Employment Benefits.

(a) Revenue from Operations

(i) Revenue from services rendered is recognized upon passage of title and significant risk & reward and rendering of services, to the customers.

(i) Interest accrues on the time basis determined by the amount outstanding and the rate applicable.

(ii) Dividend income is recognised when the right to receive the same is established.

(iii) All other items of income are recognized on accrual basis.

(iv) Profit / (loss) on sale of investments is recognized on the contract date, if followed by delivery.

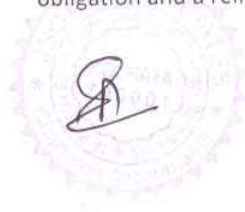
TAXATION
Tax expenses for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax based on tax liability computed in accordance with relevant tax rates & tax laws applicable to the Company. Provision is made for **deferred tax** for all timing difference arising between taxable income & accounting income at currently enacted or substantively enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized except in case of unabsorbed depreciation and carry forward of losses where deferred tax assets are recognized only where there exists virtual certainty and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

The earnings is ascertaining the company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extra ordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

(i) Provisions

(i) **Provisions**
Provisions are recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.



(ii) Contingent Liabilities

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

k) CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash deposit with banks. The Company considers all highly liquid investments with a maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

l) LEASES

Where the Company is a Lessee

Initial Direct Costs in respect of operating lease is recognised in the Statement of Profit and Loss in the period in which they are incurred. Lease income in respect of Operating Lease is recognized in the Statement of Profit and Loss on a straight-line basis over the lease term.

m) ROUNDING OFF

As per revised Schedule -III, Depending upon the total income of the company, the figures appearing in the Financial Statements shall be rounded off as below:

Total Income	Rounding off
(i) Less than one hundred crore rupees	To the nearest hundreds, thousands, lakhs or millions, or decimals thereof
(ii) One hundred crore rupees or more	To the nearest , lakhs, millions or crores, or decimals thereof

Accordingly, the figures in the financial statements has been rounded off to nearest thousands or decimal thereof.



2) NOTES TO FINANCIAL STATEMENTS

2.01 SHARE CAPITAL

Particulars	As at 31.03.2024		As at 31.03.2023	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
(a) Authorized Share Capital				
Equity Shares of ₹ 10/- each	1,00,000	1,000.00	-	-
	1,00,000	1,000.00	-	-
(b) Issued, Subscribed and Fully Paid up Capital				
Equity Shares of ₹ 10/- each	1,00,000	1,000.00	-	-
	1,00,000	1,000.00	-	-

- (c) Reconciliation of Equity Shares of ₹ 10/- each outstanding at the beginning and at the end of each financial year.

Particulars	As at 31.03.2024		As at 31.03.2023	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year		-	-	-
Add/ (Less): Movement during the year	1,00,000	1,000.00	-	-
Balance as at the end of the year	1,00,000	1,000.00	-	-

- (d) Rights, Preference and restrictions attached to Equity Shares of ₹ 10/- each.

The Company has only one class of shares referred to as Equity Shares having a par value of ₹ 10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend recommended by Board of Directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amount and external liabilities are paid in full. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

- (e) Details of shareholders holding more than 5% of the Equity Share Capital of the company (₹ 10/- each fully paid up)

Particulars	As at 31.03.2024		As at 31.03.2023	
	(Nos.)	%	(Nos.)	%
(i) Deepak Agarwal	95,000	95.00%		
(ii) Pratik Bhansali	5,000	5.00%		

- (f) Details of Shares held by Promoters

Shares held by promoters at the end of the year and previous Year				
Sl No.	Promoter Name	No. Of Shares	% Of Total Shares	% Changes During The Year
(i)	Deepak Agarwal	95,000	95.00%	-
(ii)	Pratik Bhansali	5,000	5.00%	-



2.02 RESERVES & SURPLUS

Particulars	Figures As At	
	31.03.2024	31.03.2023
<u>Surplus/ (Deficit), i.e. Balance in Statement of Profit & Loss</u>		
Balance as at the beginning of the year	-	-
Add/ (Less): Surplus/ (Deficit) for the year	(904.13)	-
Balance as at the end of the year	(904.13)	-

2.03 TRADE PAYABLE

Particulars	Figures As At	
	31.03.2024	31.03.2023
<u>Payable for services received in the ordinary course of business</u>		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	37.95	-
	37.95	-

Trade Payable Aging Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
For Current Year					
1. MSME					-
2. Others	37.95	-	-	-	37.95
3. Disputed Dues - MSME					-
4. Disputed Dues- Others					-
Total	37.95	-	-	-	37.95
For Previous Year					
1. MSME					-
2. Others	-	-	-	-	-
3. Disputed Dues - MSME					-
4. Disputed Dues- Others					-
Total	-	-	-	-	-

2.04 OTHER CURRENT LIABILITIES

Particulars	Figures As At	
	31.03.2024	31.03.2023
Salary Payable	100.00	-
Expenses Payable	18.27	-
	118.27	-



2.05 CASH AND CASH EQUIVALENTS

Particulars	Figures As At	
	31.03.2024	31.03.2023
Balances with Banks in Current Accounts	243.46	
Cash on Hand	-	
	243.46	-

2.06 OTHER CURRENT ASSETS

Particulars	Figures As At	
	31.03.2024	31.03.2023
GST Credit C/F	8.64	
	8.64	-



2.07 EMPLOYEE BENEFITS EXPENSE

Particulars	Figures for the Year Ended	
	31.03.2024	31.03.2023
Salary, Bonus, etc.	416.07	-
Staff Welfare	-	-
Director Remuneration	400.00	-
	<u>816.07</u>	-

2.08 OTHER EXPENSES

Particulars	Figures for the Year Ended	
	31.03.2024	31.03.2023
Payment to Auditor's		
- Audit Fees	15.00	-
- For Taxation Matters	-	-
- For Company Law Matters	-	-
- Certification work and in other capacity	-	-
Consultancy Fees	35.50	-
General expenses	2.07	-
Preliminary Expenses	19.20	-
Miscellaneous Expenses	<u>16.28</u>	-
	<u>88.05</u>	-



2.09 EARNINGS PER SHARE

Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
Net Profit / (Loss) attributable to Equity Shareholders	(904.13)	-
Weighted average number of Equity Shares in issue (Nos. in Thousands)	100.00	-
Basic Earnings per Equity Share (₹)	(9.04)	-
Face value per Equity Share (₹)	10	10

2.10 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.11 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006").

PARTICULARS		As At	As At
		31.03.2024	31.03.2023
1	The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier - Principal amount - Interest thereon	NIL NIL	NIL NIL
2	The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	NIL	NIL
3	The amount of Interest due and payable for the period of delay in making payments which has been made beyond the appointed day (during the year) but without adding the interest specified under the Micro, Small And Medium Enterprises Development Act 2006.	NIL	NIL
4	The amount of interest accrued and remaining un paid at the end each accounting year.	NIL	NIL
5	The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	NIL	NIL

The above disclosures has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.



2.12 Related Party disclosures as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified

(i) Key Managerial Personnel

- a. Deepak Agarwal
- b. Pratik Bhansali

(ii) Significant Influence

- a. RB Diagnostic Private Limited

The following transactions were carried out with the related parties in the ordinary course of business:

Particulars	KMP	Significant Influence
OTHER CURRENT LIABILITIES		
Salary Payable Pratik Bhansali	100.00 (-)	
Expenses Payable - RB Diagnostic Private Limited		18.27 (-)
Employee Benefits Expense Pratik Bhansali	400.00 (-)	



2.13 Financial Ratios

S.n.	Particulars	Current Year 31/03/2024			Previous Year 31/03/2023		
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio
a	Current Ratio = CA/CL	252.10	156.22	1.61	-	-	-
b	Debt Equity Ratio = Debt/Equity	-	95.87	-	-	-	-
c	Debt Service Coverage Ratio= Net Operating Income/Debt Service	-	-	-	-	-	-
d	Return on Equity Ratio, = Income/avg. sh Equity	(904.13)	95.87	(9.43)	-	-	-
e	Inventory turnover ratio	-	-	-	-	-	-
f	Trade Receivables turnover ratio	-	-	-	-	-	-
g	Trade payables turnover ratio,	37.95	-	-	-	-	-
h	Net capital turnover ratio = sales/Sh. holder equity	-	95.87	-	-	-	-
i	Net profit ratio =(revenue-cost)/revenue	(904.13)	-	-	-	-	-
j	Return on Capital employed,= EBIT/capital employed	-	95.87	-	-	-	-
k	Return on investment.=net return on investment/co invest. *100	(904.13)	-	-	-	-	-

Explanation for change in Ratio by more than 25%

Nil

2.14 Previous year figures are not applicable as this is the first financial year since incorporation.

As per our Report of even date attached.

For JSQA & Associates

Chartered Accountants

Firm Registration Number : 016078C

Ashish Kumar Goenka

Ashish Kumar Goenka

Partner

Membership Number : 068343

Place: Kolkata

Date: 05/08/2024



RB VIRTUAL ASSISTANT (P) LTD.

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